

OGDC Result Review - 2QFY24



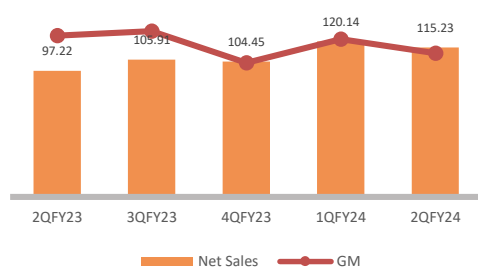
Tuesday, February 27, 2024

Rupees' millions	2QFY24	2QFY23	YoY	1FY24	1HFY23	YoY
Net Sales	115,234	97,223	18.5% ▲	235,375	203,236	15.8% ▲
Operating Cost	-32,550	-21,116	54.1% ▲	-60,445	-39,291	53.8% ▲
Gross Profit	68,212	64,509	5.7% ▲	146,195	139,715	4.6% ▲
Other Income	11,018	9,234	19.3% ▲	27,270	27,738	1.7% ▼
Exploration Cost	-2,395	-5,104	53.1% ▼	-5,026	-6,649	24.4% ▼
Administrative Expenses	-2,432	-1,257	93.4% ▲	-4,631	-2,265	104.5% ▲
Finance costs	-1,750	-1,466	19.4% ▲	-3,432	-2,284	50.3% ▲
Profit Before Taxation	72,141	64,640	11.6% ▲	158,315	152,848	3.6% ▲
Taxation	2,117	-22,931	109.2% ▼	-35,019	-57,836	39.5% ▼
Profit After Taxation	74,258	41,709	78.0% ▲	123,296	95,012	29.8% ▲
Earnings Per Share	17.27	9.70	78.0% ▲	28.67	22.09	29.8% ▲
Dividend	2.50	2.25	11.1% ▲	4.10	4.00	2.5% ▲
Bonus	0%	0%		0%	0%	

Closing Date: Mar 12, 2024 to Mar 14, 2024

Gross Margin	59.2%	66.4%	7.2% ▼	62.1%	68.7%	6.6% ▼
Other Income to Sales	9.6%	9.5%	0.1% ▲	11.6%	13.6%	2.1% ▼
Exploration Cost to Sales	-2.1%	-5.3%	3.2% ▼	-2.1%	-3.3%	1.1% ▼
Admin Cost to Sales	-2.1%	-1.3%	0.8% ▲	-2.0%	-1.1%	0.9% ▲
Effective Taxation	2.9%	-35.5%	32.5% ▼	-22.1%	-37.8%	15.7% ▼
Net Margin	64.4%	42.9%	21.5% ▲	52.4%	46.7%	5.6% ▲

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

